TIMELINE

BLOCKCHAIN

1

DEFINITION

A Blockchain is a type of distributed ledger that consists of blocks of data that maintain a proof of transactional data

2

USE IN FINANCE

A Blockchain helps record and display credits and debits and displays their current balances. Each link provides specific details to the financial statements

3

EFFECTS NOW

With Blockchain Links create a whole new way of banking. It is now digitizd and easier to track down payments and receipts. Also is a quicker way to have people send payments online

4

BENEFITS

Using Blockchains come with many benefits. These links create data that is unchangable is one of the benfits. With it being immutabile also creates digital trust

5

NEW WORLD

All in all with blockchains create a whole new way of banking and ways of looking at finance statements.

Blockchains creates a easier and more trusting way to handle your finances

